

Summary of Business Results for the Second Quarter Ended March 31, 2012

[Japan GAAP] (Consolidated)

April 27, 2012

Company Yumeshin Holdings Co., Ltd.
 Stock Code 2362 URL <http://www.yumeshin.co.jp>
 Representative Shingo Sato, President and Chairman
 Contact Eiichi Yajima, Director
 Expected date of filing of quarterly report: May 15, 2012
 Preparation of quarterly supplementary financial document: None
 Quarterly results briefing: Yes (for institutional investors)

Listed on the OSE

TEL: +81-3-5981-0672

Expected starting date of dividend payment: June 6, 2012

(Rounded down to million yen)

1. Consolidated business results for the six months ended March 2012 (October 1, 2011 through March 31, 2012)

(1) Consolidated results of operations (Percentage figures represent year-on-year changes)

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Six months ended Mar. 2012	5,432	89.3	594	63.3	638	74.8	393	145.6
Six months ended Mar. 2011	2,868	11.1	364	1.8	365	(1.5)	160	(44.6)

(Note) Comprehensive income

Six months ended March 2012: 420 million yen (137.0%)

Six months ended March 2011: 177 million yen (—%)

	Net income per share		Diluted net income per share	
	Yen	Yen	Yen	Yen
Six months ended Mar. 2012	6.72	—	—	—
Six months ended Mar. 2011	2.64	—	—	—

(2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio
	Million yen	Million yen	%
As of Mar. 2012	7,686	2,099	24.4
As of Sept. 2011	6,629	1,757	23.5

(Reference) Shareholders' equity:

As of March 2012: 1,876 million yen

As of September 2011: 1,560 million yen

2. Dividends

	Annual dividend				
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total
Year ended Sept. 2011	—	1.00	—	1.00	2.00
Year ending Sept. 2012	—	1.50	—	—	—
Year ending Sept. 2012 (forecast)	—	—	—	1.50	3.00

(Note) Revisions to recent dividend forecast: None

3. Forecast of consolidated business results for the year ending September 2012 (October 1, 2011 through September 30, 2012)

(% change from the previous year)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Year ending Sept. 2012	11,200	64.3	1,300	139.5	1,400	210.2	850	731.4	14.52

(Note) Revisions to recent business forecast: Yes

4. Others

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries accompanying changes in the scope of consolidation): None

(2) Application of accounting procedures specific to preparation of the quarterly financial statements: None

(3) Changes in accounting policies, accounting estimates and restatement

- | | |
|--|--------|
| ① Changes in accounting policies associated with revision of accounting standards: | : None |
| ② Changes in accounting policies other than ① | : None |
| ③ Changes in accounting estimates | : None |
| ④ Restatement | : None |

(4) Shares outstanding (common stock)

- | | |
|---|-------------------|
| ① Number of shares outstanding at the end of period (treasury stock included) | |
| As of March 2012 | 74,573,440 shares |
| Year ended September 2011 | 74,573,440 shares |
| ② Treasury stock at the end of period | |
| As of March 2012 | 16,031,685 shares |
| Year ended September 2011 | 15,891,584 shares |
| ③ Average number of stock during period (quarterly cumulative period) | |
| Six months ended March 2012 | 58,565,685 shares |
| Six months ended March 2011 | 60,777,175 shares |

※Implementation status of quarterly review procedure

- This financial summary is not subject to the quarterly review procedures pursuant to the Financial Instruments and Exchange Act. At the time of disclosure of this report, the procedures for review of financial statements pursuant to the Financial Instruments and Exchange Act have not been completed.

※Explanation regarding appropriate use of business forecasts and other special instructions

- Forecasts regarding future performance in this material are based on information currently available to the company and certain assumptions that the company deems to be reasonable at the time this report was prepared. Actual results may differ significantly from the forecasts due to various factors.
- The company plans to hold results briefing for investors as shown below. The materials distributed at the results briefing will be posted promptly on the company website after the briefing.
- May 24, 2012 (Thursday) ····· Results briefing for institutional investors
- Apart from the above results briefing, the company also holds seminars regarding its businesses and performance for individual investors. Please refer to the company website for seminar schedules.